

PERICO BAY VILLAGES ASSOCIATION, INC.
FINANCIAL REPORTS
November 30, 2021

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

RESERVE BALANCES

Prepared By: Sunstate Association Management Group, Inc.

12/13/21

Perico Bay Village Association Inc.
Statement of Assets, Liabilities, & Fund Balance
As of November 30, 2021

	Nov 30, 21
ASSETS	
Current Assets	
Checking/Savings	
1010 · Operating	
1011 · Centennial Op 7713	216,906.78
1015 · Due (To) / From Reserves	(11,849.05)
Total 1010 · Operating	205,057.73
1020 · Reserves	
1021 · Centennial MM 8758	22,264.48
1022 · Centennial CD 3274 5/2/23 .25%	52,621.63
1023 · Centennial CD 3273 5/2/23 .25%	52,621.63
1024 · Centennial CD 3272 5/2/23 .25%	52,621.63
1025 · Centennial CD 3270 5/2/23 .25%	52,621.63
1026 · Centennial CD 3267 5/2/23 .25%	52,621.63
1027 · Centennial CD 8896 5/2/23 .25%	50,000.00
1030 · Due (To) / From Operating	11,849.05
Total 1020 · Reserves	347,221.68
Total Checking/Savings	552,279.41
Accounts Receivable	7,594.75
Total Current Assets	559,874.16
TOTAL ASSETS	559,874.16
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	2,176.92
Other Current Liabilities	
3030 · Deferred Assessments	33,636.00
3035 · Prepaid Assessments	15,160.26
Total Other Current Liabilities	48,796.26
Total Current Liabilities	50,973.18
Long Term Liabilities	
3500 · Reserve Fund	347,221.68
Total Long Term Liabilities	347,221.68
Total Liabilities	398,194.86
Equity	
3995 · Prior Period Adjustment	135.00
3997 · Prior Year Surplus Usage	0.01
3998 · Prior Years' Net Operating	182,487.41
Net Income	(20,943.12)
Total Equity	161,679.30
TOTAL LIABILITIES & EQUITY	559,874.16

Perico Bay Village Association Inc.
Revenue & Expense Budget Performance

November 2021

	Nov 21	Budget	\$ Over Budget	Jan - Nov 21	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
5010 · Assessments	33,636.00	33,637.33	(1.33)	369,946.00	370,010.67	(64.67)	403,648.00
5015 · Reserve Assessments	0.00	0.00	0.00	61,200.00	61,200.00	0.00	61,200.00
5020 · Application Fees	0.00	0.00	0.00	475.00	0.00	475.00	0.00
5030 · Other Income	0.00	0.00	0.00	32.04	0.00	32.04	0.00
5040 · Late Fee Income	0.00	0.00	0.00	370.00	0.00	370.00	0.00
5050 · Interest	15.32	0.00	15.32	3,497.62	0.00	3,497.62	0.00
Total Income	33,651.32	33,637.33	13.99	435,520.66	431,210.67	4,309.99	464,848.00
Gross Profit	33,651.32	33,637.33	13.99	435,520.66	431,210.67	4,309.99	464,848.00
Expense							
Administration							
7110 · Misc / Legal	0.00	416.67	(416.67)	2,416.80	4,583.33	(2,166.53)	5,000.00
7115 · CPA Fees	0.00	16.67	(16.67)	555.00	183.33	371.67	200.00
7120 · Management Fees	725.00	706.00	19.00	8,548.00	7,766.00	782.00	8,472.00
7125 · Bank Charges	4.70	0.58	4.12	128.11	6.42	121.69	7.00
7130 · Postage / Printing	6.55	100.00	(93.45)	696.22	1,100.00	(403.78)	1,200.00
7135 · Screening/Application Fees	0.00	28.25	(28.25)	279.65	310.75	(31.10)	339.00
7140 · Annual Corporate Fee	(61.25)	5.42	(66.67)	245.00	59.58	185.42	65.00
7145 · Annual Condominium Fees	0.00	21.67	(21.67)	0.00	238.33	(238.33)	260.00
7150 · Insurance	22,685.80	6,591.67	16,094.13	67,239.62	72,508.33	(5,268.71)	79,100.00
7155 · Flood Insurance	0.00	5,423.08	(5,423.08)	63,194.00	59,653.92	3,540.08	65,077.00
7160 · Master Association Fees	5,632.00	5,715.33	(83.33)	61,952.00	62,868.67	(916.67)	68,584.00
7165 · Other Admin Expenses	25.00	0.00	25.00	787.61	0.00	787.61	0.00
7170 · Common Area	0.00	0.00	0.00	1,795.00	0.00	1,795.00	0.00
7175 · Background Reports	100.00	0.00	100.00	600.45	0.00	600.45	0.00
7180 · Income Tax	0.00	0.00	0.00	1,829.00	0.00	1,829.00	0.00
7185 · Miscellaneous	0.00	0.00	0.00	16.04	0.00	16.04	0.00
7190 · Bad Debt	0.00	0.00	0.00	(420.00)	0.00	(420.00)	0.00
Total Administration	29,117.80	19,025.34	10,092.46	209,862.50	209,278.66	583.84	228,304.00
Grounds / Building							
7210 · Pest Control	1,682.25	545.00	1,137.25	7,607.25	5,995.00	1,612.25	6,540.00
7215 · Fire Safety	0.00	91.67	(91.67)	387.88	1,008.33	(620.45)	1,100.00
7220 · Lawn Service Contract	3,100.00	3,100.00	0.00	34,133.33	34,100.00	33.33	37,200.00
7225 · Irrigation Repairs	1,402.39	333.33	1,069.06	4,047.39	3,666.67	380.72	4,000.00
7230 · Trees / Sod / Plants	475.00	333.33	141.67	5,806.50	3,666.67	2,139.83	4,000.00
7235 · Tree Trimming	0.00	375.00	(375.00)	2,735.00	4,125.00	(1,390.00)	4,500.00
7240 · Building Repairs / Service	0.00	666.67	(666.67)	8,740.32	7,333.33	1,406.99	8,000.00
7245 · Landscape Projects	0.00	0.00	0.00	28,752.99	0.00	28,752.99	0.00
Total Grounds / Building	6,659.64	5,445.00	1,214.64	92,210.66	59,895.00	32,315.66	65,340.00
Pool							
7310 · Pool Service Contract	240.00	240.00	0.00	2,400.00	2,640.00	(240.00)	2,880.00
7315 · Pool Permit	0.00	31.25	(31.25)	375.70	343.75	31.95	375.00
7320 · Pool Equipment Repair	103.00	291.67	(188.67)	2,103.58	3,208.33	(1,104.75)	3,500.00
7325 · Pool Janitorial Contract	155.00	138.75	16.25	2,100.00	1,526.25	573.75	1,665.00
7330 · Pool Electric	808.63	833.33	(24.70)	7,487.30	9,166.67	(1,679.37)	10,000.00
7335 · Pool Heater Service Contract	0.00	66.67	(66.67)	0.00	733.33	(733.33)	800.00
Total Pool	1,306.63	1,601.67	(295.04)	14,466.58	17,618.33	(3,151.75)	19,220.00
Utilities							
7410 · Cable TV	3,984.60	4,000.00	(15.40)	43,650.04	44,000.00	(349.96)	48,000.00
7415 · Electricity	134.81	250.00	(115.19)	1,415.77	2,750.00	(1,334.23)	3,000.00
7420 · Other Electric	0.00	2.42	(2.42)	0.00	26.58	(26.58)	29.00
7425 · Water / Sewer / Trash	2,811.47	3,312.92	(501.45)	30,380.42	36,442.08	(6,061.66)	39,755.00
Total Utilities	6,930.88	7,565.34	(634.46)	75,446.23	83,218.66	(7,772.43)	90,784.00
Transfer to Reserves							
9010 · Transfer to Reserves	0.00	0.00	0.00	64,477.81	61,200.00	3,277.81	61,200.00
Total Transfer to Reserves	0.00	0.00	0.00	64,477.81	61,200.00	3,277.81	61,200.00
Total Expense	44,014.95	33,637.35	10,377.60	456,463.78	431,210.65	25,253.13	464,848.00
Net Ordinary Income	(10,363.63)	(0.02)	(10,363.61)	(20,943.12)	0.02	(20,943.14)	0.00
Net Income	(10,363.63)	(0.02)	(10,363.61)	(20,943.12)	0.02	(20,943.14)	0.00

PERICO BAY VILLAGES ASSOCIATION, INC.

Reserve Balances

November 30, 2021

	Balance 1/1/21	YTD Contribution	YTD Allocation	YTD Expense	YTD Interest	Current Balance
3501 Roof	\$ 118,513.74	-	-	-	-	118,513.74
3502 Paint	1,166.03	-	-	(64,395.50)	-	(63,229.47)
3503 Paving	61,081.33	-	-	-	-	61,081.33
3504 Pool	1,435.93	-	-	-	-	1,435.93
3505 Contingency	38,328.78	-	-	-	-	38,328.78
3506 Building Repair	52,025.27	-	-	-	-	52,025.27
3507 General	61,111.99	61,200.00	11,849.35	-	-	134,161.34
3508 Interest	1,291.01	-	-	-	3,613.75	4,904.76
Total Reserves	\$ 334,954.08	61,200.00	11,849.35	(64,395.50)	3,613.75	347,221.68

Expense Details

3502 Paint

Artistry - Painting/Stucco work paid Jan-April 2021 - \$64,395.50

Total \$ 64,395.50

Allocation Details

3507 General

2021 Adjustments completed by ResCom - \$11,849.35

Total \$ 11,849.35